



The PHILIPPINES

Fact Sheet

General Information

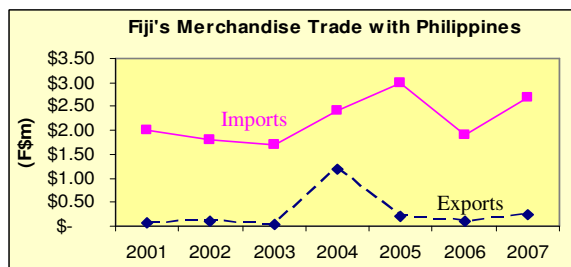
Fact sheets are updated biannually; May and September

Capital	Manila	Official Language	Filipino (Tagalog), English
Surface Area	300 thousand sq km	Population	88.7 million (2007)
Head of State		Natural Resources	Timber, petroleum, nickel, cobalt, silver, gold, salt, copper
Head of Government	President Gloria MACAPAGAL-ARROYO	Agriculture Products	Sugarcane, coconuts, rice, corn, bananas, cassavas, pineapples, mangoes; pork, eggs, beef; fish
Exchange Rate	1 FJD = 29.5068 PHP (Jun08)	Major Industries	Electronics assembly, garments, footwear, pharmaceuticals, chemicals, wood products, food processing, petroleum refining, fishing
Literacy Rate	92.6%		

Economic Indicators

	2008 ¹	2007	2006	2005	2004	2003	2002
GDP (US\$ bn) (current prices)	173.3	144.1	117.6	98.7	86.9	79.6	76.8
GDP per Capita (US\$)	1,916	1,625	1,352	1,158	1,040	982	966
Real GDP (% change YOY)	5.8	7.3	5.4	4.9	6.4	4.9	
Current Account Balance (US\$m)	3,673	6,351	5,347	1,984	1,628	288	-351
Current Account Balance (% of GDP)	2.1	4.4	4.5	2.0	1.9	0.4	-0.5
Goods & Services Exports(% of GDP)	37.9	41.0	45.1	45.4	49.3	48.6	49.3
Inflation (% change)	4.4	2.8	6.2	7.7	6.0	3.5	2.9

Fiji's Trade relationship with Philippines



Fiji/Philippines Balance of Trade (BOT) – (F\$ million)

	Total Imports	Domestic Exports	Re-exports	Total Exports	BOT
2001	\$2.0	\$0.06	\$0.0005	\$0.1	\$(1.9)
2002	\$1.8	\$0.1	\$0.0	\$0.1	\$(1.7)
2003	\$1.7	\$0.02	\$0.01	\$0.0	\$(1.7)
2004	\$2.4	\$1.2	\$0.0	\$1.2	\$(1.2)
2005	\$3.0	\$0.2	\$0.01	\$0.2	\$(2.8)
2006	\$1.9	\$0.1	\$0.0	\$0.1	\$(1.8)
2007	\$2.7	\$0.2	\$0.05	\$0.25	\$(2.5)

Adapted from the Fiji Islands Bureau of Statistics (FIBOS)

Fiji's Merchandise Trade with Philippines - 2007

Fiji's Major Exports to Philippines (F\$ million)		Fiji's Major Imports from Philippines (F\$ million)	
Lead waste and scrap	\$0.07	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses, for retail sale	\$0.4
Waste and scrap of primary cells, primary batteries and electric accumulators; spent primary cells, spent primary batteries and spent electric accumulators	\$0.04	Wooden furniture	\$0.3
Personal and household effects	\$0.03	Shampoos	\$0.2
Seaweeds and other algae, fresh, chilled, frozen or dried, whether or not ground	\$0.02	Prepared foods obtained from unroasted cereal flakes or from mixtures of unroasted cereal flakes and roasted cereal flakes	\$0.2
Molluscs, including flours, meals and pellets of aquatic invertebrates other than crustaceans, for human consumption	\$0.01	Personal deodorants and antiperspirants	\$0.1

The Philippines global merchandise trade relationship - 2007

Philippines Major Exports As % of total exports (Total exports = US\$49.3bn)		Philippines main export markets (% of total exports)		Major Philippines Imports As % of total imports [total imports = US\$57.6bn]		Philippines main import source, (% of total exports)	
1. Electronic products	31.0%	1. US	17.1%	1. Electronic products	25.1 %	1. US	14.3%
2. Semiconductors	23.6%	2. Japan	14.5%	2. Mineral fuels	9.7 %	2. Japan	11.9%
3. Garments	2.6%	3. Netherlands	11.5%	3. Transport equipment	2.2%	3. Singapore	11.3%
4. Mineral products	2.3%	4. China	11.4%	4. Industrial machinery	2.1%	4. China	7.3%
5. Agriculture-based products	1.8%	5. Netherlands	8.3%	5. Textile fabrics	1.1%	5. Taiwan	6.0%

[May08]: Compiled using the latest data DFAT, EIU, FIBOS & RBF
All data are subject to revisions

¹ IMF/EU forecast