



PAPUA NEW GUINEA

Fact Sheet

General Information

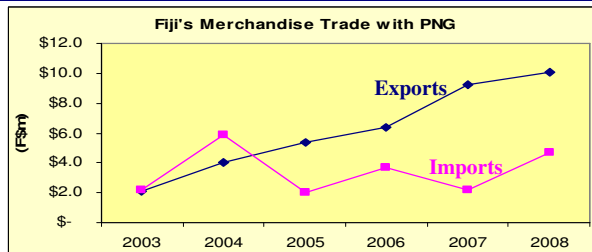
Fact sheets are updated biannually: June and December

Capital	Port Moresby	Export Commodities	oil, gold, copper ore, logs, palm oil, coffee, cocoa, crayfish, prawns
Surface Area	463 thousand sq km	Import Commodities	machinery and transport equipment, manufactured goods, food, fuels, chemicals
Head of State	H.M Queen Elizabeth II, represented by H.E Governor-General Grand Chief, Sir Paulias Matane	Agriculture Products	Coffee, cocoa, copra, palm kernels, tea, sugar, rubber, sweet potatoes, fruit, vegetables, vanilla; shell fish, poultry, pork
Head of Government	Prime Minister The Rt Hon Grand Chief Sir Michael Somare	Major Industries	Copra crushing, palm oil processing, plywood production, wood chip production; mining of gold, silver, and copper; crude oil production, petroleum refining; construction, tourism
Literacy Rate	64.6%	Official Language	Pidgin, English
Population	6.2 million (2008)		
Exchange Rate	1 FJD = 1.28040 PGK (June09)		

PNG Economic Indicators

	2009 ¹	2008	2007	2006	2005	2004
GDP (US\$bn)(current prices)	8.2	8.1	6.4	5.6	4.9	3.9
GDP per Capita (US\$)	1,294	1,306	1,055	947	847	695
GDP per capita PPP (US\$)	2,158	2,105	1,971	1,844	1,783	1,731
Real GDP growth (% change YOY)	3.9	7.0	6.5	2.6	3.6	2.7
Current Account Balance (US\$m)	-549	227	112	128	206	88
Current Account Balance (% of GDP)	-6.7	2.8	1.8	2.3	4.2	2.2
Goods & Services Exports (% GDP)	n.a	n.a	n.a	n.a	73.1	70.2
Inflation (% change YOY)	8.2	10.7	0.9	2.4	1.8	2.1

Fiji's Merchandise Trade with PNG



Fiji/PNG Balance of Trade (BOT) (F\$ million)

Year	Imports	Re-exports	Exports	Total Exports	BOT
2003	\$2.2	\$1.1	\$2.1	\$3.2	\$1.0
2004	\$5.9	\$1.5	\$4.0	\$5.5	(\$0.4)
2005	\$2.0	\$8.1	\$5.4	\$13.5	\$11.5
2006	\$3.7	\$0.9	\$5.5	\$6.4	\$2.7
2007	\$2.2	\$2.6 ²	\$6.6	\$9.2	\$7.0
2008	\$4.7	\$2.3	\$7.8	\$10.1	\$5.4

Source: Fiji Islands Bureau Of Statistics (FBOS)

Fiji's Merchandise Trade (by HS Chapters) with Papua New Guinea, 2008

Fiji's Major Exports to Papua New Guinea (FJ\$ million)		Fiji's Major Imports to PNG (FJ\$ million)	
Insulated wire, cable and other insulated electric conductors, whether or not fitted with connectors;	\$2.8	Telephone sets, including telephones for cellular networks or for other wireless networks.	\$1.3
Wheat or meslin flour	\$1.1	Diodes, transistors and similar semiconductor devices; photosensitive semiconductor devices, including photovoltaic cells	\$0.6
Bread, pastry, cakes, biscuits and other bakers' wares	\$0.8	Soap and organic surface-active products and preparations, for toilet use (including medicated products)	\$0.4
Telephone sets, including telephones for cellular networks or for other wireless networks:	\$0.4	Kava	\$0.3
Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic uses	\$0.3	Cartons, boxes, cases, bags and other packing containers, of paper, paperboard, cellulose wadding or webs of cellulose fibres;	\$0.3

Papua New Guinea's Global Merchandise Trade, 2007

Major Papua New Guinea Export	Papua New Guinea's main merchandise export market, (%)	Major Papua New Guinea's Imports	Papua New Guinea's main merchandise import source
• Oil	1. Australia 25.9%	• Machinery & transport	1. Australia 50.9%
• Gold	2. Japan 9.57%	• Manufactured goods	2. Singapore 11.3%
• Copper	3. China 5.8%	• Food	3. China 7.7%

[June09] - Compiled using the latest data from DFAT, CIA, EIU, FIBOS and from various other international sources; All data are subject to revision

¹ IMF forecast

² Due to increased re-exports of Industrial diesel oil=\$2.6million