



# REPUBLIC OF KOREA

## Fact Sheet

### General Information

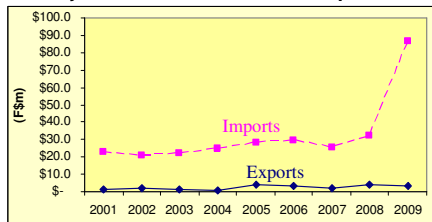
<b>Capital</b>	Seoul	<b>Export Commodities</b>	Semiconductors, wireless telecommunications equipment, motor vehicles, computers, steel, ships, petrochemicals
<b>Surface Area</b>	99,000 sq km	<b>Import Commodities</b>	Machinery, electronics and electronic equipment, oil, steel, transport equipment, organic chemicals, plastics
<b>Head of State &amp; Head of Government</b>	President H.E Mr Lee Myung-bak	<b>Agriculture Products</b>	Rice, root crops, barley, vegetables, fruit, cattle, pigs, chickens, milk, eggs, fish
<b>Population</b>	48.8 million (2009 est)	<b>Major Industries</b>	Electronics, telecommunications, automobile production, chemicals, shipbuilding, steel
<b>Official Language</b>	Korean		
<b>Literacy Rate</b>	97.9%		

### Economic Indicators

	2010 <sup>1</sup>	2009	2008	2007	2006	2005
GDP (US\$bn) (current prices)	991.1	832.5	931.4	1,049.2	951.8	844.9
GDP per Capita (US\$)	20,265	17,074	19,162	21,653	19,707	17,551
GDP per capita PPP (\$US\$)	29,351	27,978	27,681	26,576	24,662	22,783
Real GDP Growth (% change YOY)	4.5	0.2	2.3	5.1	5.2	4.0
Current Account Balance (US\$m)	15,927	42,668	-5,776	5,876	5,385	14,981
Current Account Balance (% of GDP)	1.6	5.1	-0.6	0.6	0.6	1.8
Goods & Services Exports(% of GDP)	51.7	49.9	54.7	42.2	40.1	39.5
Inflation (% change YOY)	2.9	2.8	4.7	2.5	2.2	2.8

### Fiji's Trade relationship with the Republic of Korea

Chart 1: Fiji's Balance of Trade with Republic of Korea



Fiji's Balance of Trade with Republic of Korea

	Fiji's Total Exports (F\$m)	Total Imports (F\$m)
2001	\$ 1.2	\$ 22.6
2002	\$ 2.2	\$ 20.5
2003	\$ 1.5	\$ 21.9
2004	\$ 0.9	\$ 24.8
2005	\$ 3.7	\$ 28.2
2006	\$ 3.4	\$ 29.4
2007	\$ 2.2	\$ 25.8
2008	\$ 4.2	\$ 32.4
2009	\$ 3.5	\$ 86.5

### Fiji's Merchandise Trade with the Republic of Korea

Fiji's Major Exports to Republic of Korea, 2009 (FJD\$m)		Fiji's Major Imports from Republic of Korea, 2009 (FJD\$m)	
Ferrous waste and scrap; remelting scrap ingots of iron or steel	\$1.3	Pasta, whether or not cooked or stuffed	\$60.5
Frozen fish	\$1.2	Motor cars and other motor vehicles principally designed for the transport of persons	\$6.0
Copra	\$0.2	Mineral or chemical fertilisers, nitrogenous	\$2.1
Fresh or chilled fish	\$0.1	Insulated (including enameled or anodised) wire, cable (including co-axial cable) and other insulated electric conductors, whether or not fitted with connectors	\$1.2
Beauty or make-up preparations and preparations for the care of the skin (other than medicaments),	\$0.1	Inner tubes, of rubber	\$0.8

### Korea's Global Merchandise Trade

#### Korea's main merchandise export destination 2009 (%)

1. China	23.9
2. USA	10.4
3. Japan	6.0
4. Hong Kong	4.6

#### Korea's main merchandise import source 2009 (%)

1. China	16.8
2. Japan	15.3
3. USA	9.0
4. Australia	4.6